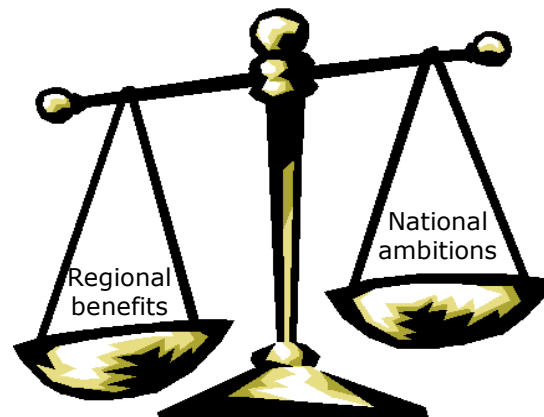


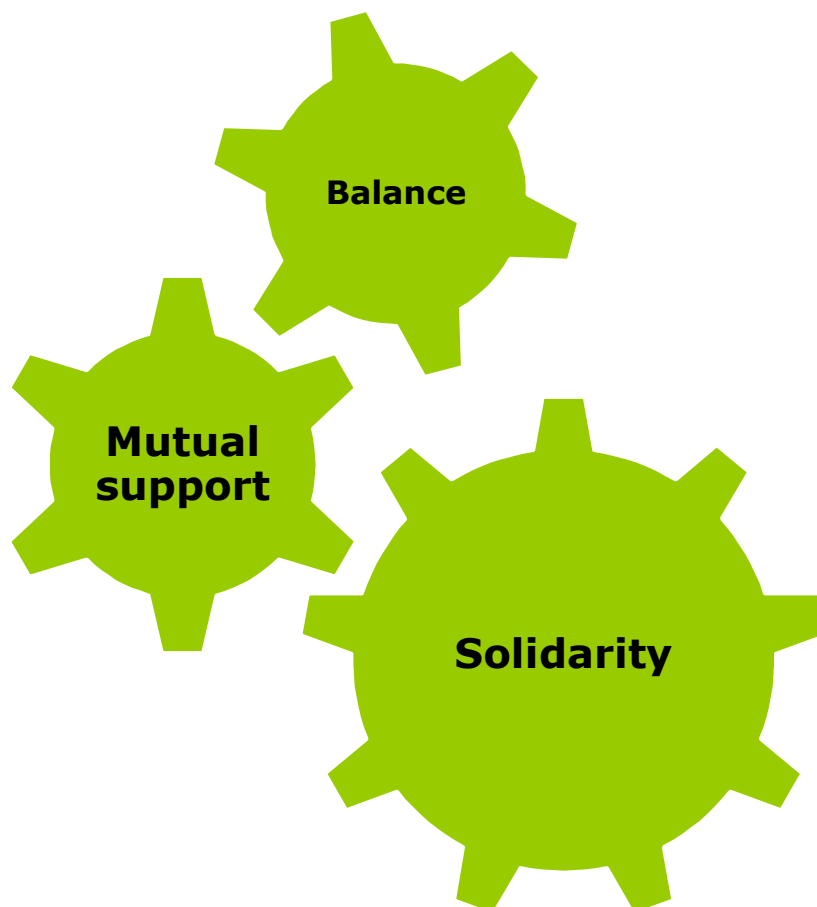


Latvijas Republikas
Ekonomikas ministrija
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Republic of Latvia

Regional Baltic energy cooperation- *opportunities, challenges, benefits*



Key principles



Regional cooperation requires compliance and equally important elements:

- **balance** of national and regional interests
- **solidarity** among the partners
- **mutual support** both at political and financial level



Opportunities

- Economic advantages**
- Shared responsibility**
- Security of supply**
- Regional strength**



Challenges

- ❑ National interests & compliance
- ❑ Trust & support
- ❑ Different national energy policies & portfolios



Benefits

- Infrastructure**
- Energy & climate targets**
- Energy price**
- Market liquidity & investments**



Success stories

Success stories we continue to achieve in our energy cooperation have been worth the discussions:

- ❑ Estlink 1
- ❑ BEMIP electricity
- ❑ NordBalt
- ❑ Baltic gas infrastructure upgrade
- ❑



Next tasks

- ❑ Regional LNG facility and gas market operation
- ❑ Agreement & progress with base load capacity projects
- ❑ Gas infrastructure:
 - Lithuania-Poland
 - Estonia-Finland





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Thank you!

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