

Update NordREG

21th Baltic Electricity Market Forum

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The NordREG process

- Capacity Calculation
- NEMOs
- FCA
- *Balancing (if needed)*
- *System Operation (if needed)*
- *Connection (if needed)*

The NordREG process FCA

- **May 2016 – Stakeholder workshop on "Measures to support the Nordic financial electricity market" and methodologies to be used for evaluation**
- **Summer 2016 – Detailed calculation and assessment of Efficiency and Liquidity of the financial market in each bidding zone**
- **Fall 2016 – Stakeholder consultation on results and preferred involvement of TSO's**
- **Winter 2017 - Decision**

The Nordic process Flow Based

- **Prepare for implementation**
- **Internal and external market simulations**
- **Improving the prototype FB tool**
- **Prepare for an industrialized FB tool**
- **Stakeholder acceptance**