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Recent development in the Finnish Gas market

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Antti Paananen, Energy Authority

Reilua energiaa

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- An ad hoc committee report on renewal of the Natural Gas Market Act and opening of the Finnish Gas Market was published in January 2016
 - Arrangements for the transition period before full market opening
 - Triggers for the termination of derogation and opening of Finnish Gas Market
 - New legislation is planned to come into force on 1 January 2017
 - Legislation for TSO unbundling will be given at later stage when timetable for the implementation of new gas infrastructure is known
- State-owned company Baltic Connector Oy promotes the Balticconnector project on Finnish side
- Ownership arrangements of Gasum Oy
 - State of Finland owns now 100 % of the shares of Gasum Oy
- National LNG terminal projects in Hamina, Pori, Tornio and Rauma have received investment support from the Ministry
 - Finngulf LNG project has been terminated